

TEACHERS' RETIREMENT BOARD
BUDGETS AND AUDITS COMMITTEE

SUBJECT: 2002/2003 Budget Status Update

ITEM NUMBER: 3

ATTACHMENT(S): 1

ACTION:

DATE OF MEETING: June 4, 2003

INFORMATION: X

PRESENTER: Peggy Plett

Attached is the budget status report for the 2002/2003 fiscal year as of March 30, 2003. Staff are continuing to monitor overall expenditure levels. We anticipate the budget will be sufficient to meet our current year needs. Any surplus funds will be available for re-appropriation for expenditure in the 2003/2004 fiscal year.